## Table 4.3. Securities, Commodity Contracts, and Other Financial Investments Activities (NAICS 523)—Estimated Export Revenue for Employer Firms: 1998 Through 2004

[Estimates are based on data from the 2004 Service Annual Survey and administrative data. Estimates for 2003 and prior years have been revised to reflect historical corrections to individual responses. Dollar volume estimates are shown in millions of dollars; consequently, results may not be additive. Estimates have been adjusted using the results of the 2002 Economic Census]

NAICS code	Kind of business	2004	2003	2002	2001	2000	1999	1998
523x	Securities, commodity contracts, and other financial investment activities <sup>1</sup>	6,618	6,430	5,912	5,615	7,011	6,939	5,813
5231 52311	Securities and commodity contracts intermediation and brokerage Investment banking and securities	3,036	2,833	2,651	2,685	3,445	3,699	3,353
	dealing	1,118	983	969	1,201	1,507	1,724	1,646
52312	Securities brokerage	1,349	1,222	1,186	1,141	1,568	1,434	1,212
52313	Commodity contracts dealing	431	408	343	261	281	291	271
52314	Commodity contracts brokerage	S	S	S	S	S	250	223
5239x 52392 52393	Other financial investment activities <sup>2</sup> . Portfolio management Investment advice	3,582 3,071 511	3,596 S 522	3,261 S 527	2,930 S 442	S S 485	3,240 S 504	2,461 1,964 496

S Estimate does not meet publication standards because of high sampling variability or poor response quality. Unpublished estimates derived from this table by subtraction are subject to these same limitations and should not be attributed to the U.S. Census Bureau.

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendixes give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at www.census.gov/svsd/www/cv.html. Appendix A, Table A-4.2 provides estimated measures of sampling variability (coefficients of variation).

<sup>&</sup>lt;sup>1</sup>Includes NAICS 5231 (securities and commodity contracts intermediation and brokerage) and NAICS 5239 (other financial investment activities). <sup>2</sup>Excludes NAICS 52391 (miscellaneous intermediation) and NAICS 52399 (all other financial investment activities).

## Table 4.4. Securities, Commodity Contracts, and Other Financial Investments Activities (NAICS 523)—Estimated Year-to-Year Percent Change in Export Revenue for Employer Firms: 1998 Through 2004

[Estimates are based on data from the 2004 Service Annual Survey and administrative data. Estimates for 2003 and prior years have been revised to reflect historical corrections to individual responses. Estimates have been adjusted using the results of the 2002 Economic Census]

NAICS code	Kind of business	2004/2003	2003/2002	2002/2001	2001/2000	2000/1999	1999/1998
523x	Securities, commodity contracts, and other financial investment activities <sup>1</sup>	2.9	8.8	5.3	-19.9	1.0	19.4
5231 52311	Securities and commodity contracts intermediation and brokerage Investment banking and securities	7.2	6.9	-1.3	-22.0	-6.9	10.3
	dealing	13.8	1.4	-19.3	-20.3	-12.6	4.7
52312	Securities brokerage	10.4	3.0	4.0	-27.3	9.3	18.4
52313	Commodity contracts dealing	5.6	18.9	31.7	-7.3	-3.3	7.0
52314	Commodity contracts brokerage	S	S	S	S	S	12.2
5239x 52392 52393	Other financial investment activities <sup>2</sup> Portfolio management	-0.4 S -2.1	10.3 S -0.8	11.3 S 19.1	S S -8.7	S S -3.8	31.7 S 1.6

S Estimate does not meet publication standards because of high sampling variability or poor response quality. Unpublished estimates derived from this table by subtraction are subject to these same limitations and should not be attributed to the U.S. Census Bureau.

Note: Estimates cover taxable and tax-exempt firms and are not adjusted for price changes. The introduction and appendixes give information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions. Links to this information on the Internet may be found at www.census.gov/svsd/www/cv.html. Appendix A, Table A-4.2 provides estimated measures of sampling variability (coefficients of variation).

<sup>&</sup>lt;sup>1</sup>Includes NAICS 5231 (securities and commodity contracts intermediation and brokerage) and NAICS 5239 (other financial investment activities). <sup>2</sup>Excludes NAICS 52391 (miscellaneous intermediation) and NAICS 52399 (all other financial investment activities).